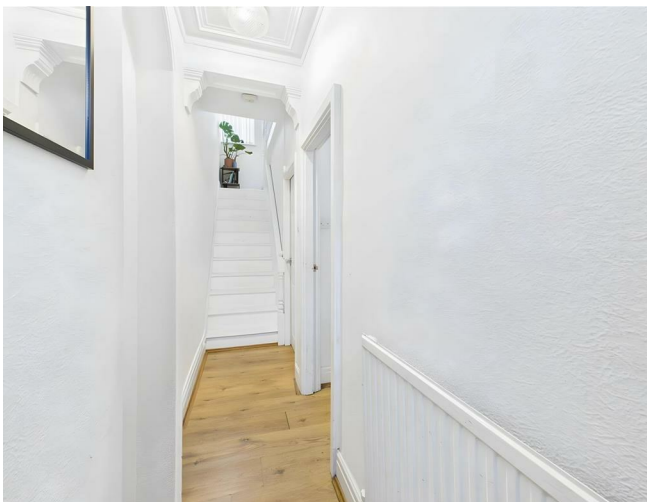


29 Lune Street, Lancaster, LA1 2AJ



£195,000

**Income-Generating HMO Property
Near Lancaster City Centre**

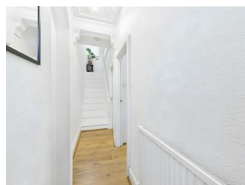
This well-presented investment property is ideally situated just a short walk from Lancaster city centre, offering easy access to all the amenities the area has to offer. From gyms, pubs, clubs, and shops to a variety of eateries and essential health services, everything is within reach.

Designed for student accommodation, the property is in excellent condition throughout and provides comfortable living spaces.

For 2025/2026 academic year, the property is let to four tenants generating an annual gross income of £20,160 over 48 weeks.

The property is sold with furniture and white goods included in the sale with the exception of the tenant's personal belongings (such as any furniture they may have brought to the property).

A current landlord's gas safety certificates are in place along with EICR (electrical installation condition reports).

Entrance Hallway

Stairs to the first floor, radiator, laminate floor.

Bedroom One

Double-glazed bay window to the front, fireplace, laminate floor, radiator.

Lounge/Diner

Double-glazed window to the rear, fireplace, built in cupboards, laminate floor, radiator.

Utility Area

Washing machine and dryer, door to the cellar.

Kitchen

Double-glazed window to the side, range of matching wall and base units with complimentary work surfaces, Range cooker with a six ring gas hob and extractor hood, two electric ovens, stainless steel sink, wood floor, door to the yard.

Cellar

Window, consumer unit, gas meter and storage rooms.

First Floor Landing

Double-glazed window to the rear, laminate floor, stairs to the second floor.

Bedroom Two

Double-glazed window to the rear, carpeted floor, radiator, storage recess and hanging space.

Bathroom

Double-glazed window to the rear, vanity unit with inset wash hand basin, bath, shower cubicle with Mira electric shower, heated towel rail, vinyl floor, W.C.

Second Floor Landing

Double-glazed velux window, walk in storage cupboard, access to the loft.

Bedroom Three

Double-glazed window to the rear, carpeted floor, radiator,

Bedroom Four

Double-glazed window to the front, fireplace, carpeted floor, radiator.

Rear Yard



Astro turf patio area, gate to access road.

Investment & Useful Information

No Chain

Tenure Freehold

Council Tax Band (A) £1505.37

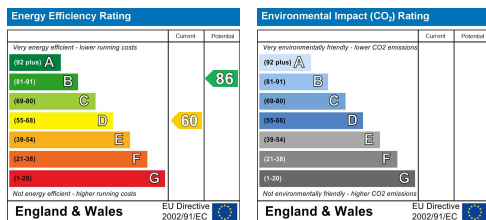
Good Letting History

Designed for student or professional accommodation, the property is in excellent condition throughout and provides comfortable living spaces.

For 2025/2026 academic year, the property is let to one tenant at £120pp/pw, and three other tenants at £100pp/pw generating an annual gross income of £20,160 over 48 weeks.

The property is sold with furniture and white goods included in the sale with the exception of the tenant's personal belongings (such as any furniture they may have brought to the property).

A current landlord's gas safety certificates are in place along with EICR (electrical installation condition reports).



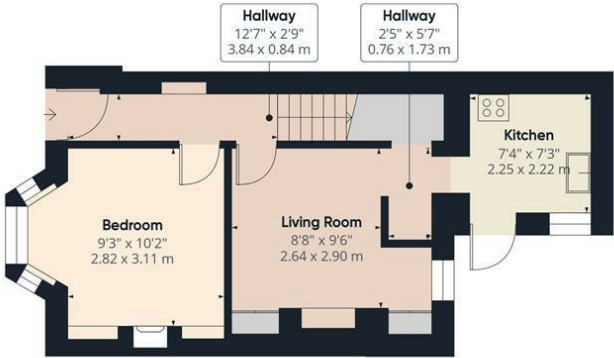
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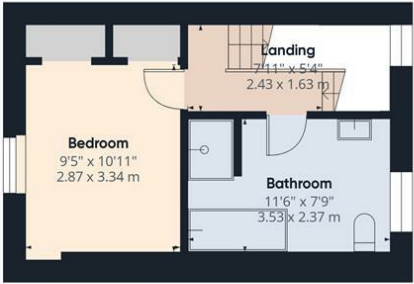


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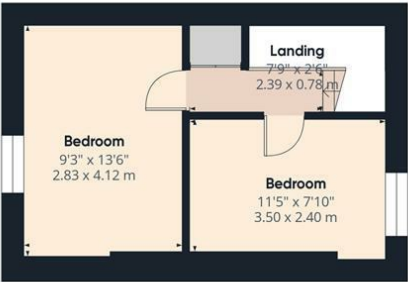
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Ground Floor



Floor 1



Floor 2

Approximate total area⁽¹⁾

848.2 ft²
78.8 m²

(1) Excluding balconies and terraces

While every attempt has been made to ensure accuracy, all measurements are approximate, not to scale. This floor plan is for illustrative purposes only.

Calculations are based on RICS IPMS 3C standard.

GIRAFFE360



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